



## Press Release

28<sup>th</sup> August 2009

### THE OCEAN VILLAS OFFICIAL LAUNCH

***On August 29, 2009 VinaCapital Real Estate Ltd. will officially launch The Ocean Villas at an event held on location in Danang. Three model villas will be open for guests at the launch.***

The Ocean Villas are nearly 200 luxury beach villas that are part of VinaCapital's 260-hectare Danang Beach Resort. Clients who registered with Savills Vietnam Ltd., sole agent of The Ocean Villas, are invited to the official launch. Clients at the launch will be able to experience the beachfront lifestyle by visiting the three model villas, including a 714m<sup>2</sup> two-bedroom, 848m<sup>2</sup> three-bedroom, and 1,106m<sup>2</sup> four-bedroom model. All are located within view of the beach and the beautiful surrounding landscape featuring the Dunes golf course designed by Greg Norman.

The launch event will see VinaCapital Real Estate Ltd and Savills Vietnam Ltd officially begin sales of the nearly 200 villas, with 2-5 bedroom models on plots of 500-1,000m<sup>2</sup>, designed as spacious, modern and sophisticated living spaces with views of the golf course and beach, in a green, environment-friendly resort setting.

Almost 80% of first phase was reserved for sale not long after the two soft launch events held in July in Ha Noi and Ho Chi Minh City. The Savills Sales team in HCM City has had great success in finding qualified buyers and informing them of this unique project.

Mr. Raymond Moore, Savills Vietnam Head of Agency Sales in HCM City, said: "We at Savills are extremely pleased with the results to date. Since introducing The Ocean Villas in Hanoi and HCM City in July, we have received numerous enquiries. It shows the strong demand and is a great result for the developers and consultancy companies behind this project."

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# VinaCapital Real Estate Ltd.



The sales office and model villas will be open 7 days a week to welcome guests and prospective customers. Potential clients can register through the hotline + 84 (0) 947 906 999 or at the website [www.danangbeachresort.com.vn](http://www.danangbeachresort.com.vn).

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## **Project details:**

*Project: The Ocean Villas*

*Address: Son Tra Dien Ngoc, Ngu Hanh Son Dist., Danang city.*

*Developer: VinaCapital Real Estate Ltd.*

*Exclusive Sales Agent: Savills Vietnam Ltd.*

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*The Ocean Villas is the first residential component of Danang Beach Resort, Vietnam's first fully integrated resort community. Danang Beach Resort will include a 5-star hotel, two 18-hole golf courses (the first designed by world-famous golfer Greg Norman), a marina, cultural centre and almost 400 luxury villas. Lying within a 21-hectare area beachfront site, The Ocean Villas are designed and constructed by world-famous architects, engineers, and consultants, including Greg Norman Golf Course Design, Troon Golf Course Management Company, Sala Landscape Design, Woodhead Architectural Design and Cotecons Construction Company.*



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- VILLA TYPES
- 30 Villa
  - 38 Villa
  - 48 Villa
  - 58 Villa
  - 68 Villa
  - 78 Terrace Villa



*VinaCapital Real Estate Ltd is the established firm of Real Estate Development Consultants in Ho Chi Minh City, providing strategic property investment and development service, project management co-ordination, property finance and fund raising as well as asset management services.*

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*The Company which is a 100 % foreign owned Vietnamese registered entity is a subsidiary of the VinaCapital Group which also provides Corporate Finance and Investment Management Services for the Vietnam Opportunity Fund and many other Corporate Clients.*

*Established in February 2004 VinaCapital Real Estate Ltd has a board of directors made up of seasoned Asian expatriates with a wealth of experience and qualifications across a number of industries particularly real estate, as well as a team of local staff with overseas property and financial qualifications and extensive foreign and local experience. Together the main Directors have over twenty five years of real estate development and consultancy experience in Vietnam.*

*With a proven track record of completing the entire pre construction and planning process for property development in Vietnam and beginning construction on a number of projects VinaCapital Real Estate is able to provide first class services to International and Local developers alike to ensure the success of property projects across all sectors of the real estate market in Vietnam.*

***Savills** is a leading global real estate service provider listed on the London Stock Exchange. The company, established in 1855, has a rich heritage with unrivalled growth. It is a company that leads rather than follows and now has over 180 offices and associates throughout the Americas, Europe, Asia Pacific, Africa and the Middle East.*

*A unique combination of sector knowledge and entrepreneurial flair gives clients access to real estate expertise of the highest calibre. We are regarded as an innovative thinking organization backed up with excellent negotiating skills. Savills chooses to focus on a defined set of clients, therefore offering a premium service to organizations and individuals with whom we share a common goal. Savills is synonymous with high quality services and a premium brand, takes a long term view of real estate and invests in strategic relationships.*

*Savills Vietnam provides comprehensive agency management and consultancy services. Our offices are in Hanoi, Ho Chi Minh City and Saigon South New Urban area, with over 270 staff including a large number of qualified expatriate professionals.*

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